Examples of good regulations:

Regulations of interest rate – read up on Islamic banking

Regulation of public goods – healthy air, malaria-free environment, national defense, etc. You can not make America safe for one person and not for the other (opposite of private good).

Mixed Goods

Definition:

Example: Education. You can still market education, if a professor tells us about X it doesn’t mean we can’t go and spread what we learned about X to someone else

Private Goods

Definition: You can exclude those who don’t pay for the good. While one person is consuming the good, the other person can’t consume the good(aka non-rival).

Prodigals - People bad at finance

Capitalism as a viable system requires much more than greed/profit motive and an open market economy. His claim is that business ethics plays an important, sometimes a foundational, role.

Contracts – Contracts require trust, assurance of compliance, beyond merely the threat of litigations in court. Avoid temptations of corruption